

730 - PTO Designated Fund Fundraising Collected by GWA



The GWA Board may, from time to time, collect funds from sources and designate those funds to be administered by the PTO.

In these cases, GWA shall treat funds as temporarily restricted for the purpose of being spent on PTO approved activities. GWA will provide the PTO with an accounting of these funds and GWA Admin will work with the PTO to allocate and disperse funds in accordance with PTO planning. Any funds disbursed via this channel must also meet all other GWA policies, including Procurement and Financial Management policies.

Expenditures from funds designated as temporarily restricted for the PTO may not exceed revenues in any fiscal year. Any excess funds from prior fiscal years will be rolled into a restricted PTO Endowment fund. Income from the PTO Endowment fund will be available for PTO regular expenditures. PTO Endowment corpus funds shall be restricted and only available for expenditure via a majority vote of the PTO and GWA Board.